

ANDREW Moran QC

Call: 1976 QC: 1994

MA (Oxon) Jurisprudence (1975) Recorder (1992) Deputy High Court Judge (2004) Elected Bencher of Gray's Inn (2005)

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Andrew Moran QC is a senior English Queen's Counsel, Arbitrator and Deputy High Court Judge, with extremely wide experience, acquired during nearly 40 years in practice (22 in silk), in civil, maritime and commercial litigation and arbitration. His wide training and experience as an advocate in numerous fields, has enabled him to act across a range of proceedings in all divisions of the High Court of England and Wales as both Counsel and Judge and in international arbitration as both Counsel and Arbitrator.

Professional Appointments/Memberships:

- Barrister and Master of the Bench, of the Honourable Society of Gray's Inn
- One of Her Majesty's Counsel
- Deputy High Court Judge and Recorder, (England and Wales)
- Deemster (Judge of the High Court and Court of General Gaol Delivery of the Isle of Man) Occasional Judge of The Court of Appeal
- International Maritime and Commercial Arbitrator
- Member of the Worshipful Company of Arbitrators and Freeman of the City of London
- Member of the Baltic Exchange
- Member of COMBAR (UK Commercial Bar Association)
- Supporting Member of the London Maritime Arbitrators' Association
- Member of the Panel of Arbitrators of the Singapore International Arbitration Centre (SIAC)
- Member of the Panel of Arbitrators of the Singapore Chamber of Maritime Arbitration (SCMA)
- Member of the Panel of Arbitrators of the Kuala Lumpur Regional Centre for Arbitration, Malaysia (KLRCA)



Personal Background and Education:

- Educated at Britannia Royal Naval College, Balliol College, Oxford and Inns of Court School of Law
- Called to the Bar by Gray's Inn, 1976, commenced practice in 1977
- First appointed as a part time Judge 1992 (Current Judicial Offices listed below)
- Appointed Queen's Counsel 1994
- Elected Master of the Bench of Gray's Inn, 2005
- Married with six sons and one daughter
- Resident in Singapore and entitled to practise there under a Foreign Law Practising
 Licence but also practising in arbitration worldwide (as both Counsel and Arbitrator),
 with bases and associates in the UK, (London, Manchester and Liverpool) Malaysia,
 Hong Kong, Australia and Continental Europe.

Andrew's range of experience is unique. He has appeared in cases ranging from the investigation of maritime disaster in the Admiralty Court to the most serious of cases in the Criminal Courts. He has: conducted complex sale of goods litigation before the English Court of Appeal; appeared in two of the leading cases on bias including in the House of Lords; acted in charterparty and bills of lading disputes, ship sale and purchase disputes, collision, unsafe port and salvage disputes; and yet also, in his early days at the Bar and in silk, he has prosecuted and defended murderers and fraudsters in the heaviest of criminal cases and acted in a wide variety of regulatory prosecutions – often involving maritime operations and incidents. He has also acted in numerous professional negligence disputes. Thus he has a considerable range of advocacy skills and experience that can be deployed as almost any case or type of witness or tribunal might require. This wide forensic experience is now brought to bear in the commercial and maritime litigation and arbitration on which he now concentrates.

Andrew is recommended as a leading silk in the Singapore section for Dispute Resolution: Arbitration (International): in Chambers & Partners Asia Pacific 2016, in the following terms:

"he is described as being "very experienced but also very user-friendly" and "quick to turn things around and provide practical perspectives on difficult matters." As a former naval officer he maintains a strong maritime focus in his practice, including advising on ship sale and purchase, ship construction and offshore platform disputes. His work also includes arbitrator appointments for the SIAC and SCMA."

He is also recommended as a leading silk in the Legal 500 for Asia Pacific and described as:

"...Impressive a straightforward no-nonsense Barrister with whom it is a pleasure to work"

Andrew was also recommended as a leading silk in Chambers & Partners UK Bar and the Legal 500 UK before taking up residence in Singapore, which is now his practicing base – although



he still frequently acts as counsel and arbitrates in cases connected with the UK, Europe and other jurisdictions.

Andrew's connection with and experience in Asia is longstanding and unique for an English QC. He started his working life training as a young naval officer, in Hong Kong waters, the South China Sea, the Philippines and Singapore in the early 1970s. He has seen Singapore develop from a small new City State into the thriving commercial and maritime hub it is today. He has also seen and been a part of Singapore's burgeoning role as a centre for international dispute resolution, being one of the earliest foreign arbitrator panelists of the Singapore Chamber of Maritime Arbitration (even before its reformation some years ago). Coming to Singapore increasingly in connection with arbitration matters over the last 10 years led him to decide nearly three years ago to settle in Singapore with his family; and to obtain a Foreign Law Practicing Licence to work in this jurisdiction.

Arbitrator:

Andrew is delighted to have become a resident member of the Arbitration Chambers and now intends to concentrate on his role as an arbitrator. He of course has considerable experience as an arbitrator in maritime cases but his role as arbitrator is not confined to maritime cases. He is also a SIAC panel arbitrator and a panel arbitrator at the Kuala Lumpur Regional Centre for Arbitration. He is a supporting member of the London Maritime Arbitrators Association and holds a number of appointments under its rules and is appointed under LCIA rules. He deals with all types of commercial disputes as arbitrator and when sitting as a High Court Judge.

Current and Recent Appointments as Arbitrator:

- Sole arbitrator appointed by an arbitration association chairman in a multiple ship construction and sale dispute.
- Co-arbitrator in charterparty disputes concerning delay and demurrage (many!).
- Co-arbitrator on appointment by a well-known Australian conglomerate in respect of a dispute relating to the loss of drilling equipment from a barge under tow.
- Ad hoc sole arbitrator in dispute between ship owners in respect of a collision.
- Ad hoc sole arbitrator between ship owner/P&I club and salvors in respect of salvage services rendered otherwise than under a LOF agreement
- Co-arbitrator in respect of mis-delivery of entire cargo of oil.
- Co-arbitrator in a construction dispute relating to a semi-submersible oil rig.
- Co-arbitrator and sole arbitrator in numerous commodity sale disputes involving deficiencies in quality, quantity and performance of the goods sold.
- Co-arbitrator in a charterparty dispute relating to rejection of tendered vessel, repudiation and acceptance (several).
- Co-arbitrator in ship-repair dispute involving claims for indemnity in respect of US claims in litigation arising from a fatality allegedly caused by defective works.



- Sole arbitrator in a dispute stemming from alleged unseaworthiness/contamination of cargo and consequential loss and damage to industrial plant.
- Co-arbitrator in multiple repudiated ship sale and purchase contracts.
- Co-arbitrator in a marine insurance dispute involving the status and applicability of a follow clause.
- Sole arbitrator in computer supply dispute between a Government Department and software/hardware provider.

Andrew is an elected member of the Baltic Exchange and thus eligible for appointment as arbitrator in those contracts requiring that status.

Andrew also brings to his practice as an arbitrator extensive experience from sitting as a High Court Judge in a wide variety of commercial disputes. Examples of the wide-range of work in his role as a Judge include:

- The massive so-called "Bitel" litigation, which proceeded in various jurisdictions including England and Wales, The British Virgin Islands and the Isle of Man Bitel Llc v Kyrgyz Mobil et al. The case concerned the alleged expropriation of corporate assets in the wake of a revolution, including by alleged bribery and corruption of the Judges of the Supreme Court of Kyrgyzstan.
- Insolvency disputes arising from the collapse of Icelandic Banks e.g. Joint Liquidators and Deemed Official Receivers of Kaupthing Singer & Friedlander (Isle of Man) Limited) and Kaupthing Singer & Friedlander (Isle of Man) Limited (in liquidation) v Lighthouse Living Ltd and Miss Elle McPherson.
- Anti-Competition Claims relating to alleged governmental monopoly support of shipping line on EU law grounds; namely, that they infringed Articles 34 and 35 of the Treaty on the Functioning of the European Union ("TFEU"), which prohibits quantitative restrictions on imports and exports and all measures having equivalent effect ("MEQR"). The European Court of Justice laid down what has become a well-established test for what constitutes an MEQR in *Procureur du Roi v Dassonville* [1974] ECR 837 and this test was in play in the case: *Seaside Shipping v Department of Infrastructure and the Isle of Man Steam Packet Company*.
- Judge of the Court of Appeal of the Isle of Man in several corporate and trust disputes including the exercise of the "Beddow" jurisdiction and the duties of lawyers engaged in such applications: (e.g.) *Islamic Investment Company of the Gulf (Bahamas) Limited v Cains Advocates*; and *In Re Poyiadjis*.
- As a Deemster of the Isle of Man he tried the case of Homicide including Corporate
 Manslaughter arising from the loss with all hands of the Vessel MV Solway Harvester



EXPERIENCE AS COUNSEL

Shipping and Maritime Law (wet and dry) including commodity disputes

This has been a pre-dominant and constant part of Andrew's practice throughout his career at the Bar and latterly as Arbitrator and Judge. His Royal and Merchant Navy background and training, coupled with wide experience of all types of commercial dispute, together with his training and experience as an advocate in different fields of law, gives him a distinct advantage in dealing with cases in the maritime sphere – both in arbitration and litigation. As a young Royal Naval Officer, he was fortunate to train and serve in diverse postings, which included Hong Kong, Singapore and throughout the Mediterranean and North West European waters. He gained experience of service in the US Navy by way of Officer Exchange in the South China Sea and The Philippines (Subic Bay). He was also stationed at the Brooklyn Navy Yard, whilst working at the United Nations Headquarters in New York as part of a Royal Naval working group concerned with development of a legal regime for exploitation of Deep Sea Floor Resources (towards UNCLOS '82). On leaving the Royal Navy, he became a Merchant Navy Deck Officer serving in container vessels as Third Officer, in small bulk-carriers as a Second Officer and in dangerous cargo chemical tankers, as Second Officer and acting Chief Officer. At the same time, he qualified as a Barrister and commenced practice in 1977. He speaks and understands the language of mariners and those involved in the industry. He understands ships and shipping issues with ease (having navigated and berthed ships, personally loaded and discharged dangerous cargo, lashed containers to a deck and claused bills of lading!).

A lifetime's practice in this field cannot be described in every detail but notable highlights have included acting in the following cases:

- The Resumed Formal Investigation before the English Admiralty Court into the loss of the Bulk Carrier, *MV Derbyshire*, then the largest British Ore Bulk Oil carrier ever built, which sank without trace or explanation with the loss of all hands in the Sea of Japan in 1980.
- *The Sea Empress*, the largest estuarine pollution incident in North West Europe when 70,000 tonnes of Brent Crude was spilled into Milford Haven.
- *The Robert "M"* (the only ship ever to sink inland, in a dry-dock in a major British City a unique tale to tell!).

Salvage and Collisions:

Since moving to and settling in Singapore, Andrew has been instructed in a number of major collision cases which have occurred in the Singapore Straits and proximate waters.



Port Operations:

A large part of his maritime practice has involved acting for large port operators including Associated British Ports, Mersey Docks & Harbour Company, other Peel Ports and others in all manner of disputes relating to collisions in and with parts of dock infrastructure, unsafe port and berth allegations, pollution of land, sea, rivers and air, industrial relations disputes, contamination and deterioration of cargoes in shoreside storage silos and warehouses (also acting for independent warehouse keepers in such cases), blockades of ports by such as seafarer's unions and environmental organisations including Greenpeace (applications for an injunction to restrain that organization from interfering with the transportation of nuclear waste by sea ABP v Greenpeace (The MV Pacific Pintail). He has extensive experience of the development and application in British ports of the Port Marine Safety Code (PMSC) and has defended cases founded on allegations of its breach. He was the trial judge in the corporate and personal manslaughter trial arising from the loss with all hands of the vessel *Solway Harvester*. He has acted in many cases involving the results of the carriage of dangerous cargo, explosive and corrosive damage to vessels and shore side installations, consequential charterparty disputes and personal injury claims arising from accidents at sea, on offshore installations and in ports and harbours.

Engineering and Construction, including land-based of ships and offshore installations:

Andrew's experience in this field spans construction and engineering disputes arising over many years from land-based and marine projects, being resolved in both arbitration and litigation and again with him acting in his various roles as counsel, judge and arbitrator in the different cases. Examples may be given thus:

- Acted on behalf of engineering construction company in relation to a dispute concerning
 construction of industrial turbines under the direction of the turbine manufacturers for
 use at a major chemical plant. The case also concerned applicability and enforcement of
 an ICC arbitration clause governed by US law (ICI v Kavaerner Energy Limited and
 General Electric).
- Acting for Power Generation Company in connection with construction and operation of foul gas burning turbine used in the generation of gas field electrical power (Scottish Power v IGE energy Services Ltd (A division of GE).
- Acting as Counsel in a dispute concerning supply of materials (glass) for the construction
 of a Royal Palace in Saudi Arabia a case involving complex conflict of law issues and
 principles of sharia law; acting as leading counsel in a complex construction insurance
 dispute arising in connection with the building of the London Docklands Light Railway
 (Docklands Light Railway v CGL Rail Link and Carillion).
- Acted as leading counsel before the Technology and Construction Court in relation to a
 dispute arising from the construction and operation of a waste water treatment works
 and consequential environmental pollution and nuisance in an inner city location
 (*United Utilities v Various Parties* the *Sandon Dock* Litigation).
- Arbitrator in a number of ship and offshore installation sale and construction disputes stemming from severe market downturn and efforts of parties either to extricate themselves from, or bind co-contractors to their obligations.



- Acted as leading Counsel in the case of *Downing v Al Tameer Establishment* before the
 English Court of Appeal in a leading case concerning repudiation of an arbitration
 agreement and acceptance thereof in relation to a construction engineering project in the
 Middle East.
- Co-arbitrator in a construction dispute relating to allegedly defective engineering and construction works on a semi-submesible oil rig.

Banking, Investment and Financial Services:

- Acted as leading Counsel in banking test action (*McGuffick v RBS*) in the English Commercial Court relating to enforceability of credit agreements under consumer credit legislation.
- From first practising as an advocate in professional disciplinary tribunals of various
 types and professions, he was then instructed by Clifford Chance to advise the London
 International Financial Futures Exchange on the content of its rules and trading
 practices, he became an adviser to its disciplinary panels and then became Chairman of
 Disciplinary Panels of the International Petroleum Exchange and the International
 Commodities Exchange, sitting with market practitioners in order to hear and determine
 various different disputes under the rules of the exchange or market (see further detail
 below).
- Andrew was appointed as a deputy High Court Judge in Chancery Procedure in an
 offshore jurisdiction to deal with a number of cases arising from the collapse of Icelandic
 Banks in 2007/8 and the complex trusts, insolvency and priority disputes arising
 therefrom, relating to assets held by the banks in that offshore jurisdiction.

Sale of Land and Development Disputes:

Andrew has acted as leading counsel in a number of such disputes which have involved a number of Andrew's specialisms, including (obviously) contractual issues but less obviously, environmental issues such as contaminated land, waste management, planning regulation and even professional negligence issues relating to negligent sale price valuation by surveyors and valuers; and solicitors negligence in structuring sale and purchase agreements including options.

Sale of Goods and Services and Product Liability:

- Acted as leading counsel in case of *Bence Graphics and Fasson International* before the English Court of Appeal – a leading case on latent defects in goods and displacement of the statutory measure of damages for breach of warranty of quality in certain cases.
- Acted as leading counsel in a case proceeding in the English Commercial Court concerning contamination of foodstuffs from adulterated constituent ingredients (*Premier Ambient Products UK Ltd v Unbar Rothon Ltd (Sudan 1)*).
- Acted as leading counsel in the English Commercial Court in a claim for indemnity under a company sale agreement for liabilities arising under an aircraft maintenance agreement arising from the acquisition of the fleet of aircraft formerly belonging to the defunct British Airways Budget Carrier "Go Fly". The claim involved complex corporate



contractual arrangements including warranties and indemnities; and even more complex aircraft maintenance repair and parts replacement obligations so as to maintain airworthiness and to avoid penal end of lease payments - *SR Technics Acquisition II and SR Technics UK ltd (ex FLS Aerospace (UK) ltd) and Flsmidth & Co a/s (ex FLS Industries a/s)*.

- Instructed as Counsel in numerous agricultural cases concerning such issues as sale of
 defective seeds, defective fertilisers and compost (with consequential loss of profit
 claims for failed crops and lost nursery output), race horses warranted to be sound in
 wind and limb but found not to be so; and pedigree bulls incapable of delivering the
 required service!
- Acted as counsel and arbitrated in numerous commodity sale disputes involving deficiencies in quality, quantity and performance of the goods sold.

Corporate Commercial Disputes:

Often stemming from M&As, including breach of directors' duties and breach of warranty claims and fraudulent misrepresentation in share sale and purchase agreements. Directors' breach of duty cases, including diversion of corporate opportunities, secret profits, misappropriation of corporate assets including intellectual property, Breach of Trust – such claims involving pursuit of all types of remedy and injunctive relief, including Anton Piller/Search orders, worldwide Mareva injunctions, equitable compensation, tracing, restitution and damages.

- Acted and advised in numerous company share sale and purchase transactions, breach of
 warranty and investment disputes arising therefrom. Such cases have included sale and
 acquisition of many different types of enterprises ranging from and including the sale of
 logistics and transport undertakings, a national franchise for a tyre and exhaust
 replacement service, a wholesale food products distribution company, a shipping
 container repair service, a property development company, software development
 companies, a computer games development company and its intellectual property, one of
 the UK's oldest and most famous importers and suppliers of tea and spices.
- Andrew has acted in numerous breach of trust cases arising in offshore jurisdictions
 which have included claims in relation to the assets including corporate assets of family
 trusts, expropriation and misuse of trust funds, offshore investments in unregulated
 jurisdictions with consequential actions against investment brokers, fund managers,
 lawyers and accountants with efforts to trace misappropriated funds into concealed
 assets in other jurisdictions.



Insurance and Re-Insurance:

- Cases involving coverage and non-disclosure issues too numerous to list or exemplify examples of other types of insurance and reinsurance case conducted may be given thus:
- Advised as leading counsel in a massive re-insurance claim in respect of indemnities paid
 in respect of industrial pollution caused to North American Rivers and allegedly back to
 back re-insurance treaties with follow clauses Royal Sun Alliance Canada v The
 London and Lancashire Insurance Company and Teck Cominco Metals Limited.
- Advised the Association of Canadian Names the Lloyd's litigation.
- Acted as leading counsel on behalf of Hotel Owners in respect of repudiated claims for indemnity in respect of destruction of Hotel Premises by fire – Sanuk Limited v New India Assurance Company and others.
- Acted as leading Counsel in defending claim by a pension fund against a fidelity insurer in respect of investment transactions (*Universities Superannuation Scheme v Royal* and Sun Alliance).
- Acted as leading counsel for insurers of large industrial plant producing edible oils in respect of destruction of the plant in consequence of defective fire prevention installations (*Bibby Edible Oils v Fire Defender UK Ltd*).
- Instructed as leading counsel by a property insurer to act in respect of group claims arising under multiple covers of dwellings on a housing estate, constructed over the track of a long disused Victorian railway tunnel, which had collapsed leaving a dangerous subterranean void under the properties.

MISCELLANEOUS LITIGATION

Pollution of Land, Sea and Air (including remediation of contaminated land):

- Acted as leading Counsel prosecuting (for the Environment Agency and other Regulators) and defending (large industrial concerns and port operating companies) in relation to major marine and river pollution incidents.
- Acted for Inner City Housing Associations in connection with claims arising from the purchase of large tracts of contaminated land requiring remediation, against an Urban Development Corporation (*Merseyside Improved Houses and Liverpool Housing Trust* v Merseyside Development Corporation).
- Defended in criminal and civil proceedings, several producers and suppliers of highly toxic chemical products in respect of pollution causing complete fish kill in rivers (Calder, Eden and Lune) with sporting licences involving large claims for consequential loss (e.g. *Regina v Nipa Laboratories and Environment Agency v BTP*).
- Acted for Environment Agency against such polluters in civil claims e.g. *Environment Agency v Derwent Storage and Haulage Ltd*.
- Successfully defended the Harbour Master of Milford Haven in respect of criminal allegations of Causing a Public Nuisance and Causing Pollution in the aftermath of the Sea Empress disaster.



Acted in a unique action on behalf of a sporting trout farm, suing British Waterways
under an 18th Century Statutory Compensation Clause in the founding statutes for the
Kennet & Avon Canal, arising from destruction of the farm's stock by an algal bloom
flowing from the canal into the farm (*Berkshire Trout Farm v British Waterways*).

Group Litigation including personal injury, public and private nuisance and consumer credit:

- Acting as Leading Counsel in defending group litigation by hundreds of claimants brought by Local Authorities and landowners arising from contamination of land and property and alleged personal injury, claimed to have been caused by wind-blown discharges from cargoes of coal and petcoke being unloaded from ships in a finger dock system Sefton Borough Council et al v Merlin Stevedores and Mersey Docks and Harbour Company.
- Acting as leading counsel in defending thousands of claims in group litigation by
 residents of properties and workers in factories in proximity to a waste water treatment
 works constructed within a dock system, allegedly giving rise to nuisance and personal
 injury from noxious smells and chemicals released into the atmosphere: *Thompson and others v United Utilities and others* (The *Sandon Dock* Litigation).
- Acted as leading Counsel in various medical negligence and product liability group claims
 concerning such diverse subjects a efective mass cervical screening, poisonous
 foodstuffs, surgical implants and failure to provide carbon monoxide warning equipment
 in conjunction with fatalities and/or serious injury arising from gas supply and defective
 domestic boiler equipment and its maintenance.
- Acted as Counsel nominated by the Hillsborough Steering Committee for hundreds of Claimants in quantum claims for death and severe personal injury arising from the Hillsborough Disaster in which 96 Liverpool Football fans were killed and thousand of others were injured. The cases involved claims for Post Traumatic Stress Disorder and complex issues of remoteness depending on proximity of relationship and proximity in time and place to the disaster (*McCarthy v The Chief Constable of the South Yorkshire Police* in the English High Court and Court of Appeal)

Professional Negligence (Clinical, Architect's/Surveyor's, Solicitor's, Insurance Broker's):

- Acted as leading counsel in dozens of clinical negligence actions involving catastrophic personal injury and often involving obstetric negligence.
- Acted as leading counsel in numerous claims against solicitors for professional negligence in the conduct of litigation and in noncontentious work.
- Leading Counsel in claims against surveyors and valuers for negligent valuation, insurance brokers for negligence in fixing insurance arrangements, architects for defective design and surveyors for negligence in failing to identify and report on property defects. Also acted as Judge in such cases from time to time.



Judicial Public Inquiries:

Leading Counsel in Judicial Public Inquiries into subjects as diverse as maritime and other disasters involving multiple deaths and alleged organised child abuse by paedophile rings including police officers and politicians.

Andrew's instruction in such cases was based on his capacity to lead teams of lawyers dealing with enormous technical and factual complexity in the issues. These claims and allegations arising in such Public Inquiries spanned in some cases, decades and sometimes involved review of multiple prior, flawed investigations – claimed to be "cover-ups". These were cases in which serious public interest issues were in play, often with an intense political dimension.

Judicial Review of Administrative and Inferior Court Action:

• Andrew has acted as Counsel in numerous Judicial Review cases, which have included judicial review of administrative action and challenges to the decisions of inferior Courts. He acted as counsel before the House of Lords in the leading case of *Regina v Gough*, which established that the test for bias was a requirement of a real danger of such in the eyes of the independent fairminded observer with knowledge of the relevant facts. That case overruled the earlier decision on the test for bias propounded by the Divisional Court of the Queen's Bench Division, namely *Regina v Liverpool City Justices Ex Parte Topping*, in which Andrew had also appeared.

Disciplinary and Arbitral Tribunals:

Chairman of and adviser to various market disciplinary and arbitral tribunals including the International Petroleum Exchange (IPE), The London International Financial Futures Exchange (LIFFE), The International Commodities Exchange (ICE) and Tribunals established under the auspices the City Disputes Panel.

This work began at a time when open outcry pit trading was the norm in the markets mentioned and in other London Markets. The cases frequently involved allegations of futures market and price manipulation in order to affect prices payable under physical contracts all over the World, fixed by reference to the price on closing in a particular London Exchange. These were cases of enormous complexity in which Andrew sat as the lawyer Chairman of Disciplinary Panels with market practitioners representing the different market participants to advise him on trading methods, market practice and procedures, sign language of traders and terminology. Andrew's role spanned the transition into the then new regime of regulation under the Financial Services and Markets Act 2000 (and new Rules and Regulations made under it) and the replacement (in most markets) of open outcry pit trading with ETS (Electronic Screen Trading). In the course of advising one of the Exchanges on its rules and procedures, Andrew was instructed to conduct a comparative study of market regulation practices in various competing markets and jurisdictions including New York, Chicago, Frankfurt, Zurich and Singapore. He was thus able to gain a unique knowledge and understanding of different rules and practices in market regulation worldwide; and also thus able to bring that knowledge to bear in formulating his advice to the London market on amending and developing its trading rules and procedures.